

SNF Area Homes – Move-In Ready Homes for Sale

Homes located in City of Detroit Strategic Neighborhood Fund (SNF) areas, owned by the Detroit Land Bank Authority, and renovated through the City of Detroit Bridging Neighborhoods Home Swap program may be offered for purchase after being offered first to Home Swap program participants living in the program project area. Revenues from the sale of homes will be returned to Bridging Neighborhoods for the Home Swap program.

Home sales overview:

- Once an offer is received, a 5-day offer acceptance period will begin and be announced on the listing and on the SNF Area Homes web page. All offers must be received during this period to be considered.
- All Purchasers are requested to provide proof of mortgage pre-approval or proof of funds.
- Highest and best offers are requested. At the end of the offer acceptance period, if there are multiple offers at, or exceeding, the listed amount, the order of priority for considering offers is (1) Detroit resident with primary residence within 1 mile radius of the Property; (2) Detroit resident; (3) Non-Detroit, Michigan resident, (4) Non-Michigan residents.
- All homes were renovated to city code and have passed City of Detroit Buildings, Safety Engineering and Environmental Department construction inspections and have passed mold and lead environmental tests at the end of construction.
- A construction warranty is provided with the home. The warranty lasts for 18 months from the date of the home's construction completion (not the sale date). Only limited repairs will be made prior to closing; typically repairs will be restricted to those covered by the construction warranty.
- Offers will be accepted only via the Detroit Land Bank Authority purchase agreement posted on the listing.